

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT

BOARD OF TRUSTEES MEETING

MONDAY, DECEMBER 16, 1985

CSI BOARD ROOM

5:30 p.m.

AGENDA

Minutes

Treasurer's Report

New Business

Old Business

President's Report

Governor's Recommendation

Legislative Meeting

Scheduled JFAC-NIC Meeting

Update: Geothermal
Construction

World Trade Center

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT
BOARD OF TRUSTEES MEETING
December 16, 1985

CALL TO ORDER: 5:30 p.m.

PRESIDING: LeRoy Craig

ATTENDING: Trustees: LeRoy Craig, Dr. Charles Lehrman, Dr. Thad Scholes, Bob Blastock, and Dr. Thad Scholes. Absent: Bill Babcock

College Administration: Gerald R. Meyerhoeffer, President
Karl L. Black, Secretary-Treasurer
Annette Jenkins, Public Information Officer
Dr. Orval Bradley, Vocational Dean
Dr. Roy Strawser, Academic Dean
Bob McManaman, Physical Plant Director
Dr. Joan Edwards, Director of Development
Colin Randolph, Director of Career Placement

Visitors: Times-News: Jane Robison
KLIX: Jerry Marcantonio
Terry Uhling

EXECUTIVE SESSION DECLARED. Board reconvened in open session at 5:48 p.m.

MINUTES OF NOVEMBER 18, 1985 were approved as written on MOTION by Dr. Lehrman.
Affirmative vote unanimous.

TREASURER'S REPORT FOR NOVEMBER 1985 was accepted upon MOTION by Dr. Scholes.
Affirmative vote unanimous.

DISBURSEMENTS included vouchers #1 through #317 and #501 through #576 and #701 through #705 totaling \$322,946.30.

| | |
|---------------------------------|--------------|
| November payrolls were: Regular | \$548,297.73 |
| Work Study | 18,287.12 |

A MOTION by Dr. Scholes approved the disbursements and transfer of funds and acknowledged the November payrolls. Affirmative vote unanimous.

CO-OP EDUCATION: Colin Randolph gave a report to the board on the cooperative education program at the College of Southern Idaho. He and Joan Edwards indicated that they were in the process of preparing a request for a Title VIII cooperative education grant and asked the board for their feeling on the proposal.

Dr. Lehrman MOVED that the board endorse the co-op education concept with the full support of the board. The motion was accepted unanimously.

BETHLEHEM STEEL STOCK: It was reported by Karl Black that the college still owned 1000 shares of Bethlehem Steel Stock.

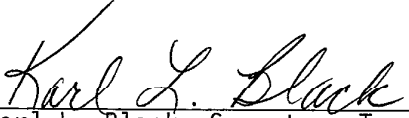
A MOTION was made by Dr. Scholes that we authorize Karl Black, Secretary-Treasurer, to sell the stock. The motion was carried unanimously.

CSI Board of Trustees
December 16, 1985
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PRESIDENT'S REPORT: President Meyerhoeffer reported the following:

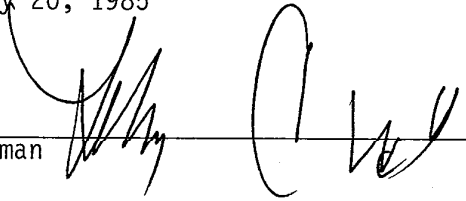
1. The Wood River Journal wrote a very positive editorial on the opening of classes in the Hailey area.
2. The Governor's recommendation to the legislature included the 2.5 percent holdback being restored and an additional 2.5 percent increase for the 1987 fiscal year.
3. The College of Southern Idaho presentation before the Joint Finance Appropriation Committee will be on January 14, 1986.

ADJOURNMENT: 6:45 p.m.



Karl L. Black, Secretary-Treasurer

APPROVED: January 20, 1985



Chairman

COLLEGE OF SOUTHERN IDAHO
 JUNIOR COLLEGE DISTRICT
 PUBLIC FUNDS REPORT FOR NOVEMBER 1985

| | | |
|---|----------------|------------------|
| GENERAL FUND - Idaho First National Bank | | |
| Beginning Balance, November 1, 1985 | | \$286,523 |
| Funds Provided By: | | |
| Investments | \$400,000 | |
| State Appropriations | 140,000 | |
| State FICA Reimbursement | 37,219 | |
| Taxes | 37,295 | |
| Interest Income | 15,369 | |
| Tuition and Fees | 74,927 | |
| Sales and Fees of Instructional Departments | 8,528 | |
| Rental Income | 1,620 | |
| State Grants | 49,527 | |
| Federal Grants | 38,083 | |
| Private Grants | 10,541 | |
| Miscellaneous Revenue | <u>240</u> | |
| Funds Provided | | \$813,349 |
| Funds Applied To: | | |
| Receivables | \$ 6,268 | |
| Payables | 6,311 | |
| Payroll | 548,535 | |
| Disbursements | <u>282,742</u> | |
| Funds Applied | | \$843,856 |
| Total in Account, November 30, 1985 | | <u>\$256,016</u> |

PUBLIC FUND REPORT
 NOVEMBER 30, 1985
 Page 2

| | | |
|---|---------------|---------------------|
| <u>MPREST FUND - Twin Falls Bank & Trust</u> | | |
| Beginning Balance | | \$ 1,050.13 |
| Deposits | +\$ 3,268.67 | |
| Checks Issued | - 3,166.90 | |
| Bank Balance at November 30, 1985 | | <u>\$ 1,151.90</u> |
| | | |
| <u>BOND & INTEREST SINKING FUND - First Security Bank</u> | | |
| Beginning Balance | | \$ 2,386.65 |
| Deposits | +\$ 1,978.73 | |
| Checks Issued | - -0- | |
| Balance, exclusive of Invested Funds at November 30, 1985 | | <u>\$ 4,365.38</u> |
| | | |
| <u>PLANT FACILITIES RESERVE FUND - First Security Bank</u> | | |
| Beginning Balance | | \$133,250.66 |
| Deposits | +\$ 1,526.88 | |
| Checks Issued | - 23,634.90 | |
| Balance, exclusive of Invested Funds at November 30, 1985 | | <u>\$111,142.64</u> |
| | | |
| <u>AREA IV-100A - Idaho First National Bank</u> | | |
| Beginning Balance | | \$ 94,902.14 |
| Deposits | +\$ 31,504.38 | |
| Checks Issued | - 85,855.17 | |
| Bank Balance at November 30, 1985 | | <u>\$ 40,551.35</u> |
| | | |
| <u>EDPMTS FUND - Twin Falls Bank & Trust</u> | | |
| Beginning Balance | | \$ 27,748.83 |
| Deposits: U. S. Treasury | +\$ 40,000.00 | |
| Institutional Contribution | + 4,722.80 | |
| SSIG | + 791.53 | |
| Pell Grant Repayment | + 100.64 | |
| Checks Issued: Pell Grants | - 23,891.00 | |
| NDSL | - 78.75 | |
| EOG | - 630.00 | |
| SSIG | - 1,000.00 | |
| CWSP | - 24,247.44 | |
| Fund Balance at November 30, 1985 | | <u>\$ 23,516.61</u> |

PUBLIC FUNDS REPORT
NOVEMBER 30, 1985
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INVESTED FUNDS

| FUND | KIND | MATURITY | COST |
|--|------|----------|--------------------|
| General Fund | TCD | 12-17-85 | \$ 100,000 |
| General Fund | TCD | 12-17-85 | 200,000 |
| General Fund | TCD | 12-17-85 | 200,000 |
| General Fund | TCD | 12-17-85 | 200,000 |
| General Fund | TCD | 01-21-86 | 200,000 |
| General Fund | TCD | 01-21-86 | 150,000 |
| Plant Facilities Reserve Fund | TCD | 12-14-85 | 200,000 |
| Bond and Interest Sinking Fund | TCD | 12-02-85 | 118,000 |
| Bond and Interest Sinking Fund | TCD | 03-27-86 | <u>100,000</u> |
| <u>TOTAL INVESTED FUNDS AT NOVEMBER 30, 1985</u> | | | <u>\$1,468,000</u> |

COLLEGE OF SOUTHERN IDAHO
 JUNIOR COLLEGE DISTRICT
 NON-PUBLIC FUNDS REPORT FOR NOVEMBER 1985

| | | |
|---|---------------------|---------------------|
| <u>SI BOOKSTORE - Twin Falls Bank & Trust</u> | | |
| Beginning Balance | | \$ 59,196.30 |
| Receipts from Sales | +\$ 18,827.34 | |
| Checks Issued | - <u>28,968.30</u> | |
| Bank Balance at November 30, 1985 | | \$ 49,055.34 |
| Cash on Hand (Used Book A.C., Reg. & Annex) | | 475.00 |
| Total in Account at November 30, 1985 | | <u>\$ 49,530.34</u> |
| | | |
| <u>STUDENT ASSOCIATION FUND - Twin Falls Bank & Trust</u> | | |
| <u>Regular Account</u> | | |
| Beginning Balance | | \$ 26,706.63 |
| Deposits | +\$ 27,001.13 | |
| Checks Issued | - <u>11,767.26</u> | |
| Account Balance at November 30, 1985 | | \$ 41,940.50 |
| | | |
| <u>Special Events-Honors Program</u> | | |
| Beginning Balance | | \$ 15,938.79 |
| Deposits | +\$ 1,250.71 | |
| Checks Issued | - <u>-0-</u> | |
| Account Balance at November 30, 1985 | | \$ 17,189.50 |
| Bank Balance (Student Ass'n.) at November 30, 1985 | | <u>\$ 59,130.00</u> |
| | | |
| <u>UNIVERSITY ATHLETICS - Idaho First National Bank</u> | | |
| Beginning Balance | | \$ 20,130.79 |
| Deposits | +\$ 6,994.36 | |
| Checks Issued | - <u>14,689.99</u> | |
| Bank Balance at November 30, 1985 | | \$ 12,435.16 |
| Cash on Hand (Bus. Off.) | | 500.00 |
| Total in Account at November 30, 1985 | | <u>\$ 12,935.16</u> |
| | | |
| <u>DORMITORY HOUSING COMMISSION - First Interstate Bank</u> | | |
| Beginning Balance | | \$198,564.45 |
| Deposits | +\$ 27,940.62 | |
| Checks Issued | - <u>171,315.04</u> | |
| Bank Balance at November 30, 1985 | | \$ 55,190.03 |
| Cash on Hand | | 900.00 |
| Total in Account at November 30, 1985 | | <u>\$ 56,090.03</u> |
| | | |
| <u>CSI AGGIES - Idaho Bank & Trust</u> | | |
| Beginning Balance | | \$ 4,253.92 |
| Deposits | +\$ 12,026.35 | |
| Checks Issued | - <u>10,415.18</u> | |
| Bank Balance at November 30, 1985 | | \$ 5,865.09 |
| Cash on Hand | | 100.00 |
| Total in Account at November 30, 1985 | | <u>\$ 5,965.09</u> |

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT

DATE November 1985

REGULAR PAYROLL SUMMARY

| | |
|------------------|----------------------|
| GROSS | \$ <u>548,297.73</u> |
| FEDERAL W/H | <u>60,214.61</u> |
| STATE W/H | <u>21,425.18</u> |
| FICA | <u>37,865.73</u> |
| FIXED DEDUCTIONS | <u>67,978.26</u> |
| NET PAYROLL | <u>360,813.95</u> |

WORKSTUDY PAYROLL SUMMARY

| | |
|------------------|---------------------|
| GROSS | \$ <u>18,287.12</u> |
| FEDERAL W/H | <u>26.61</u> |
| STATE W/H | <u>5.85</u> |
| FIXED DEDUCTIONS | <u> </u> |
| NET PAYROLL | <u>18,254.66</u> |